

**NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES, EUROPEAN ECONOMIC AREA,  
CANADA, JAPAN OR AUSTRALIA**



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

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## **ANNOUNCEMENT**

### **USE OF PROCEEDS FROM THE PRIVATE PLACEMENT**

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement of Mapletree Logistics Trust dated 13 September 2017 titled "Launch of Equity Fund Raising to Raise Gross Proceeds of Approximately S\$640 million" (the "**Launch Announcement**").*

Further to the issuance of 300,881,000 New Units pursuant to the Private Placement today, Mapletree Logistics Trust Management Ltd., in its capacity as manager of Mapletree Logistics Trust ("**MLT**" and as the manager of MLT, the "**Manager**"), wishes to announce that out of the gross proceeds of approximately S\$353.5 million from the Private Placement, approximately S\$146.9 million (equivalent to approximately 23.0% of the gross proceeds of the Equity Fund Raising) has been used today to repay loans which were drawn down to partially finance the Redemption of the Existing Perpetual Securities on 19 September 2017.

Pending the deployment of proceeds from the Equity Fund Raising (which is expected to be completed on 12 October 2017) to finance part of the total purchase consideration for the acquisition of Mapletree Logistics Hub Tsing Yi, Hong Kong SAR, the balance of the gross proceeds of the Private Placement of approximately S\$206.6 million has been used today to repay outstanding borrowings.

The use of proceeds arising from the Private Placement to-date is in accordance with the stated use and is in accordance with the percentage of the gross proceeds of the Equity Fund Raising allocated to such use as set out in the Launch Announcement.

By order of the Board

Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As manager of Mapletree Logistics Trust

22 September 2017

### **Important Notice**

The value of units in MLT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.